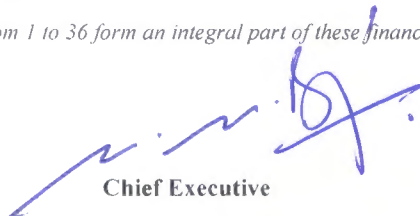
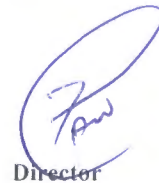


**MRA SECURITIES LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT DEC 31, 2019**

Note	Rupees 31-12-2019	Rupees 31-12-2018
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property & equipment	34,949,446	33,064,367
Intangible assets	2,500,000	2,500,000
Long term investment	-	23,111,553
Investment property	4,909,392	5,757,929
Long term advances & deposits	610,000	1,910,000
	<b>42,968,838</b>	<b>66,343,849</b>
<b>CURRENT ASSETS</b>		
Trade receivables	519,128,929	279,834,785
Receivable against margin financing	526,434,961	477,722,976
Advances, deposits, pre-payments & other receivables	431,793,152	419,626,721
Short term investments	716,521,889	312,677,633
Cash & bank balances	12,420,533	15,823,275
	<b>2,206,299,464</b>	<b>1,505,685,390</b>
<b>TOTAL ASSETS</b>	<b>2,249,268,302</b>	<b>1,572,029,239</b>
<b>EQUITY AND LIABILITIES</b>		
<b>CAPITAL AND RESERVES</b>		
<b>Authorized Capital</b>		
100,000,000 (2018: 40,000,000) ordinary shares of Rs. 10/- each	1,000,000,000	100,000,000
Issued, subscribed and paid-up capital	750,000,000	750,000,000
Unappropriated profit	294,147,108	109,271,449
Unrealised gain on revaluation of available for sale investments	-	3,859,863
	<b>1,044,147,108</b>	<b>863,131,312</b>
<b>LIABILITIES</b>		
<b>NON-CURRENT LIABILITIES</b>		
Long term loan	125,000,000	-
<b>CURRENT LIABILITIES</b>		
Short term running finance - secured	690,105,258	440,116,314
Trade payables	239,088,827	150,591,106
Accrued expenses & other liabilities	150,927,109	118,190,507
	<b>1,080,121,194</b>	<b>708,897,927</b>
<b>CONTINGENCIES AND COMMITMENTS</b>	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,249,268,302</b>	<b>1,572,029,239</b>

*The annexed notes from 1 to 36 form an integral part of these financial statements.*

  
**Chief Executive**

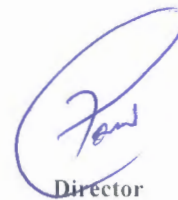
  
**Director**

**MRA SECURITIES LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED DEC 31, 2019**

Note	Rupees 31-12-2019	Rupees 31-12-2018
<b>REVENUE</b>		
Operating revenue	227,301,455	197,547,043
Capital gain on sale of securities	155,940,430	25,462,529
Unrealised loss on remeasurement of investments	(5,214,061)	(45,622,648)
	<u>378,027,824</u>	<u>177,386,924</u>
Administrative expenses	(143,205,051)	(82,783,174)
Finance cost	(28,789,441)	(16,574,385)
	<u>(171,994,492)</u>	<u>(99,357,559)</u>
<b>Operating profit</b>	<u>206,033,332</u>	<u>78,029,365</u>
<b>Other charges</b>	-	
<b>Other income</b>	<u>11,456,661</u>	<u>7,296,370</u>
<b>Profit before taxation</b>	<u>217,489,993</u>	<u>85,325,735</u>
<b>Taxation</b>	(19,990,484)	(30,690,011)
<b>Profit after taxation</b>	<u><u>197,499,509</u></u>	<u><u>54,635,724</u></u>
<b>Earnings per share - basic and diluted</b>	<u><u>2.63</u></u>	<u><u>0.73</u></u>

*The annexed notes from 1 to 36 form an integral part of these financial statements.*

  
 Chief Executive

  
 Director