

Nature of Account

Single

Joint

# MRA Securities Limited.

# TREC HOLDER: PAKISTAN STOCK EXCHANGE LIMITED.

Room # 739-741 7th Floor Pakistan Stock Exchange Building Phones: 32410136-40, 32414112-13 Fax: 32460708

For Offical use of Partcipant only							
Application Form No.:							
CDS Participant ID:	04085						
Sub-Account No.:							
Trading Account No.: (if applicable)							

# SUB-ACCOUNT OPENING FORM FOR INDIVIDUAL

(Sub-Accounts are opened and maintained by Participants in accordance with the CDC Regulations made pursuant to Section 4 of the Central Depositories Act, 1997)

(Please use BLOCK LETTERS to fill the form)

//we nereby apply for opening of my/ou hereinafter referred to as "Participant") ma ("CDC"). My/our particulars are given as u	aintained	in the	under Centra	tne Acco   Deposito	ory Syste	mily of em ("CD:	S") of the	e Centra	al Depo	ository	Comp	any of	Pakistar	ı Limite	∍ď
A. REGISTRATION (AND OTHER) DE	TAILS O	F MAI	N APPI	.ICANT											
1. Full name of Aplicant (As per CNIC	NICOP	/Passp	ort) M	R. / MRS	. / MS.										
2. Father's/Husband's Applicant:															
3. Contact Details of Main Applicant:															
(a) Permanent Address: (Address should be different from Pa	rticipant	's addı	ess)												
(b) Mailing Address:															
(c) Contact No.:(Land Line):				Мо	bile										
(d) Fax: (e) Email: (optional) (optional)															
4. Computerized National Idendity Card (For resident Pakistani)	No.					_								_	
5. Expiry Date of CNIC:				·					·	·			•		
<b>6. NICOP No.:</b> (For non resident Pakistani)						_								_	
7. Expiry Date of NICOP:															
<b>8. Passport details:</b> (For a foreigner or a Pakistani origin)			ort Nu	mber:				Pla	ce of I	ssue:					
			of Issu	e:				Da	te of E	xpiry:					
<b>9. Details of Contact Person:</b> [Note: C Where Contact Person is the Main Applica in (a) to (h) below]	ontact Pe ant or any	erson si of the	hall not Joint A	be the pe pplication	erson ot , Please	her the N only pro	Main Applivide the	licant, a name b	any one elow: I	e of the n case	of Atto	Applica orney, p	nt or th lease p	neir Atte rovide e	orney. details
(a) Name: MR. / MRS./ MS.															
(b) Relationship/Association of the Attor	rney wit	n the A	⁄ain ap	plicant:											
(c) Address:															
(d) Computerized National Identity Car	d No.					_								_	
(e) Expiry Date of CNIC:															
(f) Contact No.:(Land Line):	Мо	bile				(d) Fax (optiona			(e) Ei	mail:					
10. Shareholder's Category:				П	NDIVI	DUAL									
		AGRIC	CULTU	RIST	1	BUSINES	SS	НО	USEW	IFE			HOUS	EHOL	D
<b>11. (a) Occupation:</b> [ <i>Please tick</i> ( □ ) <i>the appropriate box</i> ]		RETIR	ED PEF	RSON	9	STUDEN	Т	BUS	SINESS	EXEC			INDU:	STRIAL	.IST
		PROF	ESSION	NAL	9	SERVICE		COI	NSULT	ANT		OTHERS (specify			ecify)
(b) Name of Employer / Bunisess: (c) Job Title/Designation:															
(d) Address of Employer / Business:					'										
* At list one field must be mandatiorily filled. Signatures:															
Main Applicant Joint A	pplicant	<u> </u>		Joint A	Applica	nt 2		Joint A	Applica	ant 3			Pa	ırticipa	

B. REGISTRATION (AND OTHER) DETAILS OF THE JOINT APPLICANT(S)															
	PERSON						.ICAN	T NO.	1						
1. Full Name of Applicant (As per CNIC/NICOP/PASSPORT MR./MRS./MS.															
2. Father's /Husband's Name:															
<b>3. Permanent Address:</b> (Address should be different from Participar	nt's addre	⊃cc)													
4. (a) Contact No:(Land Line):	(Mobi				(b) l	Fax: (opti	onal)		(c) I	mail: (o	ptional)				
5. (a) Computerized National Identity Card No		ĺ			I	T _	T		T	Ī					
(For resident Pakistani)															
6. Expiry Date CNIC:		1		1	1		_	_		1	1	1			1
7. NICOP No: (For non-resident Pakistani )						-								-	
8. Expiry Date NICOP:			'	•	•						•				
9. Passport Details:			Passpo	ort Nur	nber:				Pla	ce of Is	sue:				
(For a foreigner or a Pakistani orign)	Bute of issue.														
10 (1) Occupion			LTURIS			BUSIN			HOUS					SEHOI	
10. (a) Occuption: [Please tick ( ) the appropriate box]			PERSC			STUD				NESS EX				JSTRIA	
	PR	OFESS	SIONAL	-		SERVI				ULTAN	NT		OTH	ERS (sp	ecify)
(b) Name of Employer/Business: (c) Job Title/Designation:															
(d) Address of Employer/Business															
						INT AP	PLICA	NT NO	0. 2						
1. Full Name of Applicant (As per CNIC/	NICOP/I	PASSP	ORT M	R./MR	s./Ms										
2. Father's /Husband's Name:															
<b>3. Permanent Address:</b> (Address should be different from Participar	nt's addr	255)													
4. (a) Contact No:(Land Line):	(Mob				(b)	Fax: (opti	onal)		(c) I	mail: (o	ptional)				
. (a) Computerized National Identity Card No:						ΤĖ	T		T	T	<u> </u>				
(For resident Pakistani)															
6. Expiry Date CNIC:				1	_										
7. NICOP No: (For non-resident Pakistani )						-								-	
8. Expiry Date NICOP:	·	·	·	·		•			·			·			
9. Passport Details: Place of Issue:															
(For a foreigner or a Pakistani orign)  Date of Issue:  Date of Expiry:															
10. (a) Occuption:	AGRICULTURIST				BUSIN	HOUS					SEHOL				
[Please tick ( ) the appropriate box]			PERSC			STUDENT			BUSIN			<u> </u>	OTHERS (specify)		
	PR	OFESS	SIONAI	-		SERVI		<u> </u>	CONS	ULIAN	<u> </u>		OTHE	:RS (sp	ecity)
(b) Name of Employer/Business:						(c) Joi	) litte/	'Designa	ation:						
(d) Address of Employer/Business															
						INT API	LIC	ANT NO	<b>D.</b> 3						
1. Full Name of Applicant (As per CNIC/	NICOP/I	PASSP	ORT M	R./MR	S./MS										
2. Father's /Husband's Name:															
<b>3. Permanent Address:</b> (Address should be different from Participar	nt's addr	ess)													
4. (a) Contact No:(Land Line):	(Mob	ile):			(b)	Fax: (opti	onal)		(c) I	mail: (o	ptional)				
5. (a) Computerized National Identity Card No	:														
(For resident Pakistani)										1					
6. Expiry Date CNIC: 7. NICOP No:		Τ	T	Т		Т	Т			T		T		1	
(For non-resident Pakistani)															
8. Expiry Date NICOP:															
9. Passport Details:			Passp	ort Nu	mber:					ce of Is					
(For a foreigner or a Pakistani orign)				of Issue	e:					e of Ex	1 /				
10. (a) Occuption:			LTURIS			BUSINESS			HOUS			<u> </u>	HOUSEHOLD		
[Please tick ( ) the appropriate box]			PERSC			STUD			BUSIN			-		STRIA	
PROFESSIONAL SERVICE CONSULTANT OTHERS (specify)  (b) Name of Employer/Business:  (c) Job Title/Designation:															
(b) Name of Employer/Business:						(c) Job	rue/I	Jesigna	idOH:						
(d) Address of Employer/Business															
Signatures:															
Main Applicant Joint Appl	icant 1			 Joint A	nnlic			- Io	int Appl	icant 2	-		_	Particip	nant
main Applicant Joint Appl	icum I			Jonit A	hhuce	AIIL 4		JU	ու Վիիլ	reant 3				arucip	ant

C. OTHER INFORMATION																				
1. Dividend Mandate   Please tick (	✓) the a	ppropriate b	oox] [		Yes			lo	If y	es, ple	ease pi	ovid	e follo	wing	detail	s:				
(a) Account Title:										(b) A	ccoun	t No								
(c) Name of Bank:										(d) B	ranch									
(e) Address:	(e) Address:																			
2. National Tax No. (Optional)	2. National Tax No. (Optional)																			
3. Nationality:																				
4. Residential Status [Please tick (	) the ap	propriate bo	ox]			R	eside	ent		No	on Res	ident		Repati	riable		No	on Repa	triabl	le
		Pakistani																	]	
		Pakistani	Origin																]	
		Foreign Na	ational											T					]	
5. If you are maintaining ay Spec		(a) SCRA A	Accoun	ıt No:						(b) Ba	nk Na	ame:								
Convertible Rupee Account ("SCRA") please provide details in (a) to (c): (c) Branch Details:										· /										
Please tick (~) the appropriate box																				
6. Zakat Status:  Muslim Zakat payable																				
(If, according to Figh of the Applica	nt(s) Zak:	at deduction	is not	annli	cable	then	relev	ant	+		Musli									
Declaration on prescribed format sh									H		Non-			оп-ра	yabic					
Participant)																				
(a)Name of Nominees:																				
	F																			
7. Particulars of nominee	(b) Fatr	ner's/Husbar	10 S INa	ime:				I	$\overline{}$	Cons				Fath			ı [ ,	1 4 a 4 la a u		
(Optional but if desired, nomination should onlybemade	(c) Rela	ationship wit	h Mair	n Appl	icant:				<u>=</u>	Spo				Fath		H	_	Mother		
in case of sole individual and not	[Please	tick (🗸) app	oropira	ite box	<i>(</i> ]				믁		ther	-1-	Ш	Siste			4	Son*		
joint account)									Ш	Dai	ughter	*		* In	cludin	g step	or	adopte	d chi	ld
[In case of death of Sub-Account	(d) Add								T	_	1	1				1				
Holder: Nomination may be made in terms of requirements of Secstion	(in case	e of resident		ıni)																
80 of the Companies Ordiance,		ry date of CI OP No:	NIC:																	
1984, which inter alia requires that person nominated as aforesaid		e of non-resident Pakistani)																		
shall not be a person other than the following relatives of the	(h) Exp	iry date of N	NCOP:	:																
Sub-Account Holder, namely: a spouse, father, mother, brother,								Pass	port	Numl	ber:									
sister and son or daughter, including		port details:						Place	e of	of Issue:										
a step or adopted child.]	(In case	e of a foreign	er or a	Pakist	tani or	rigin)		Date	e of I	of Issue:										
								Date	e of I	Expirty	<b>/</b> :									
	(j) Con	tact No:				(k	k) Fax	c: (op	ot.)			(1)	E-mail	l:(opt.	)					
(D) CDC SMS / IVR/WEB SERV																				
CDC provides FREE OF COST :  1(a). SMS or e Alert/estatement is mandatory service.	e, where ale	rt are sent when e	ver certair	n activitie	es take pl	ace in a s	sub-acc	ount es	stateme	ent is a s	ervice wh	nere you	raccoun	t balance					ation	
transmitted to your email address. Please subso	cribe to eithe	er SMS or e Altert	estatemer/	nt service	as a mai	ndatory r le No. (†	equirer	nent. Y	ou can	also sub	scribe to	both t	he servic	es.				provided i	n a nor	A
e Altert/estatement service						le No. (1									or part	B of this	form	n. as the car	se may	be
(b). If you have subscribed estatement please spe	rify the frequ	ency of			Mont		· (1)		Т	Г	$\overline{}$				Quarter	lv			$\overline{}$	
estatement [please tick ( ) the appropriate box]  2. Do you wish to subsribe to free of	cost IVR	Service? /ple	ease ticl	k (\scrip*)	the ap	proprie	ate bo	xI					Yes		Ì	<u></u>		No		
3. Do you wich to subscribe to free o				-		-					Ħ		Yes			_		No		
4. If you are subscribing to IVR an	ıd/or We	b Service, pl	ease pi	rovide	follow	ing de	etails	of yo	our (	Contac	ct Pers	on								
(a) Date of Birth (DD/MM/YYYY)				,	/				/											
(b) Mother's Maiden Name:							•				(c) E the c	imail Ac ase may	ldress (of be)	contact po	erson as pr	ovided in	part A	or part B of	this forr	n as
Signatures:																				
Main Applicant Jo	oint App	licant 1		Je	oint A	pplica	nt 2				Joint /	Appl	cant :	3			-	Partic	ipant	<u> </u>

1. Signatory(ies) to give instructions to the participant, pertaining to the operations of the Sub-Account.  (Please specify sub-account operating instructions in the relevant column along with names (incl. specimen signatures of authorised Signatory(ies)  2. Sub-Account Operating Instructions:  [Please (✓) appropriate box]    Dintly [any]										
1. Signatory(ies) to give instructions to the participant, pertaining to the operations of the Sub-Account.  (Please specify sub-account operating instructions in the relevant column along with names (incl. specimen signatures of authorised Signatory(ies)  2. Sub-Account Operating Instructions: [Please (~) appropriate box]  [Interview of Authorised Signatory (ies)  [Please Specify :  F. BANK VERIFICATION  The following information is required to be verified by the Bank Manager only where the Main Applicant is maintaining bank account  Particulars of Main Applicant:  Bank Account Title:  Bank Account No:  Address of Applicant  We do hereby verify the above particulars and signature of our above account holder:										
(Please specify sub-account operating instructions in the relevant column along with names (incl. specimen signatures of authorised Signatory(ies)  2. Sub-Account Operating Instructions: [Please (~) appropriate box]  Either (Singly) or Survivor  Attorney  Please Specify:  F. BANK VERIFICATION  The following information is required to be verified by the Bank Manager only where the Main Applicant is maintaining bank account  Particulars of Main Applicant:  Bank Account Title:  Bank Account No:  Address of Applicant  Signature of Applicant  We do hereby verify the above particulars and signature of our above account holder:										
(Please specify sub-account operating instructions in the relevant column along with names (incl. specimen signatures of authorised Signatory(ies)  2. Sub-Account Operating Instructions: [Please (✓) appropriate box]  Either (Singly) or Survivor  Jointly [anyl Any other  Please Specify:  F. BANK VERIFICATION  The following information is required to be verified by the Bank Manager only where the Main Applicant is maintaining bank account  Particulars of Main Applicant:  Bank Account Title:  Bank Account No:  Address of Applicant  Signature of Applicant  We do hereby verify the above particulars and signature of our above account holder:										
authorised Signatory(ies)  (d)  2. Sub-Account Operating Instructions: [Please (~) appropriate box]    Dintly [any]										
2. Sub-Account Operating Instructions: [Please (~) appropriate box]  Please Specify:  F. BANK VERIFICATION  The following information is required to be verified by the Bank Manager only where the Main Applicant is maintaining bank account  Particulars of Main Applicant:  Bank Account Title:  Bank Account No:  Address of Applicant  Signature of Applicant  We do hereby verify the above particulars and signature of our above account holder:										
Jointly [any]										
[Please (~) appropriate box]  Please Specify:  F. BANK VERIFICATION  The following information is required to be verified by the Bank Manager only where the Main Applicant is maintaining bank account  Particulars of Main Applicant:  Bank Account Title:  Bank Account No:  Address of Applicant  Signature of Applicant  We do hereby verify the above particulars and signature of our above account holder:										
F. BANK VERIFICATION  The following information is required to be verified by the Bank Manager only where the Main Applicant is maintaining bank account  Particulars of Main Applicant:  Bank Account Title:  Bank Account No:  Address of Applicant  Signature of Applicant  We do hereby verify the above particulars and signature of our above account holder:										
F. BANK VERIFICATION  The following information is required to be verified by the Bank Manager only where the Main Applicant is maintaining bank account  Particulars of Main Applicant:  Bank Account Title:  Bank Account No:  Address of Applicant  Signature of Applicant  We do hereby verify the above particulars and signature of our above account holder:										
The following information is required to be verified by the Bank Manager only where the Main Applicant is maintaining bank account  Particulars of Main Applicant:  Bank Account Title:  CNIC No:  -  Bank Account No:  Address of Applicant  Signature of Applicant  We do hereby verify the above particulars and signature of our above account holder:	F. BANK VERIFICATION									
Particulars of Main Applicant:  Bank Account Title: CNIC No: -          Bank Account No:  Address of Applicant  Signature of Applicant  We do hereby verify the above particulars and signature of our above account holder:										
Bank Account Title:  Bank Account No:  Address of Applicant  Signature of Applicant  We do hereby verify the above particulars and signature of our above account holder:										
Bank Account No: Address of Applicant  Signature of Applicant  We do hereby verify the above particulars and signature of our above account holder:	T - T									
Signature of Applicant  We do hereby verify the above particulars and signature of our above account holder:										
Signature of Applicant  We do hereby verify the above particulars and signature of our above account holder:										
Particulars of Bank Manager/ Authorized Offers:										
Name: Contact No(s):										
E-mail: Signature & Rubber Stamp:										
AUTHORIZATION UNDER SECTION 12 AND 24 OF THE CDC ACT EXCLUSIVELY FOR SETTLEMENT OF UNDERLING TRADES ICULDING PLEDGE AND RECOVERY OF CHARGES AND LOSSES.										
I/we, the underigned, hereby give my/our express authority to the Participant under Section 12 and Section 24 of the Central Depositories Act, 1997 to handle Book-entry Securities beneficially owned by me/us and entered in my/our Sub-Account maintained with the Participant for securities transaction that are exclusively meant for the following purpose:										
a. For the settlement of any underlying market transactions (trades) including off market transactions made by me/us from time to time;										
b. For pledge securities transactions with any Stock Exchange or a Clearing Company relating to any of my/our underlying market transactions (trades)										
to be settled through the Clearing Company from time to time;										
b(a). For, where applicable, pledging of my/our securities only with a Stock Exchange in accordance with the requirements of regulations of securities and securities only with a Stock Exchange for meeting any shortfall in the margin and/or mark-to-market losses requirements of the Participant and/or other Sub-Account of the Participant;	uch Stock nt Holders									
c. For the recovery of payment against any underlying market purchase transactions made by me/us from time to time;										
d. Movement by me/us from time to time of my/our Book-entry Securities from my/our Sub-Account under the Main Account under the of the Participant to my/our Sub-Account under another Main Account under the control of the Participant or to my/our Sub-Account any Main Account which is under the control of another Participant or to my/our Investor Account;	control under									
e. Securities Transactions which has been made by way of a gift of securities by me/us to my/our faimly members or other persons in acc with the CDC Regurlations from time to time;	ordance									
f. Securities transactions pertaining to any lending or borrowing of Securities made by me/us from time to time in accordance with the										
CDC Regulations;										
g. For the recovery of any charges or losses against any or all of the above transactions carried out by me/us or services availed; and/or										
h. Delivery Transaction made by me/us for any other purposes as prescribed by the Commission from time to time.										
Specific authority on each occasion shall be given by me/us to the Participant for handing of Book-entry Securities beneficially owned	oy me/us									
for all other purpose as permited under the applicable laws and regulations.	•									
<b>Note:</b> Please note that above shall serve as a one-time fixed authorization to the Participant for handing of Book-entry Securities owned by the undersigned Sub-Account Holder(s) and entered in his/her/their Sub-Account maintained with the Participant. Handing of Book-entry Securities for all other purpose should however require specific authority in writing from the undersigned Sub-Account Holder(s) in favour of the Participant. For handing of Book-entry Securities worth Rs. 500,000/- and above mentioned specific authority shall be obtained on non-judicial stamp paper.										
Signatures:										
Main Applicant   Ioint Applicant 1   Ioint Applicant 2   Ioint Applicant 3   Part										

## **IMPORTANT**

## Please read and understand the Terms and Conditions before signing and executing this form.

### **TERMS AND CONDITIONS**

The Terms and Conditions set herein below shall govern the Sub-Account forming part of the Account Family of the CDS Participant Account of the Participant, which shall be binding on the Sub-Account Holder as well as the Participant:

- Provisions of the Central Depositories Act, 1997 ("the Act") and the Central Depository Company of Pakistan Limited Regulations ("the Regulations") as amended
  from time to time and the CDC's Operating Manual/Operating Instructions developed and issued pursuant thereto from time to time and any other by-laws, directives
  of the Securities and Exchange Commission of Pakistan issued from time to time, shall govern the opening, maintenance and operations of the Sub-Account.
- 2. Each page of this form should be duly signed by the Applicant (and joint Applicants if any) and the Participant or any authorized person of the Participant.
- The Participant shall ensure provision of copies of all the relevant laws, rules and regulations at his office for access to the Sub-Account Holder(s) during working hours.
- 4. The Participant shall provide a list of his authorized agents/traders and designated employees, who can deal with the Sub-Account Holder(s) from time to time. Any change(s) therein shall forthwith be intimated in writing to the Sub-Account Holder(s).
- 5. The Registration Details and such other information specified by the Applicant in this form for opening of the Sub-Account appear in the Sub-Account to be established by the Participant in the Central Depository System who shall ensure the correctness and completeness of the same. Any change therein notified by the Sub-Account Holder from time to time in writing to the Participant shall reflect in the Sub-Account of such Sub-Account Holder.
- 6. The Book-entry Securities owned by the Sub-Account Holder shall be exclusively entered in the Sub-Account of such Sub-Account Holder.
- 7. Transfer, Pledge and Withdrawal of Book-entry Securities entered in the Sub-Account of the Sub-Account Holder shall only be made from time to time in accordance with the authorization given by the Sub-Account Holder to the Participant in Part (G) above pursuant to Section 12 and 24 of the Act. Such authorization shall constitutes the congregated / entire authorizations by the Sub-Account Holder(s) in favour of the Participant and supersedes and cancels all prior authorizations (oral, written or electronic) including any different, conflicting or additional terms which appear on any agreement or form the Sub-Account Holder(s) has executed in favour of the Participant.
- 8. Participant shall be liable to give due and timely effect to the instructions of the Sub-Account Holder given in terms of the above-referred authorization with respect to transfer, pledge and withdrawal of Book-entry Securities entered in his Sub-Account under the control of the Participant. Such instructions, among other matters, may include closing of Sub-Account.
- 9. Participant shall send within 10 days of end of each quarter Account Balance statement to the Sub-Account Holder without any fee or charge showing the number of every Book-entry Security entered in his Sub-Account as of the end of the preceding quarter. Such Account Balance statement shall be generated from the CDS. Further, the Sub-Account Holder may request for such statement (including Account Activity reports) from the Participant at any time on payment of a fee on cost basis as prescribed by the Participant. The Participant shall be liable to provide such report/statement to the Sub-Account Holder within 3 Business Days from the date of receipt of such request, with or without charges.
- 10. In consideration for the facilities and services provided to the Sub-Account Holder by the Participant, the Sub-Account Holder shall pay fees and charges to the Participant as applicable for availing such facilities and services under the Act, the Regulations and these Terms & Conditions. In case of outstanding payment against any underlying market purchase transaction, charges and/or losses against the Sub-Account Holder, the Participant shall have the right, subject to Clause 7 above and under prior intimation to the Sub-Account Holder to clear the payment, charges and/or losses (including any shortfall in margin requirements) within the reasonable time prescribed by the Participant, to dispose off the necessary number of Book-entry Securities of the Sub-Account Holder and apply the net proceeds thereof towards the adjustment of such outstanding payment, charges and/or losses, provided that the Participant shall report the disposal of such Securities to the relevant Stock Exchange as an off-market transaction where the Securities are transferred from the Sub-Account to the House Account of the Participant.
- 11. Participant shall have the right, subject to 20 Business Days prior written notice to the Sub-Account Holder to close the Sub-Account if it becomes dormant with no holding balances. No Sub-Account shall be treated as dormant unless there is no activity for continuous six months.
- 12. Where admission of Participant to the CDS is suspended or terminated by the CDC, the Sub-Account Holder shall have the right, subject to the Regulations and the Procedures made thereunder, to request CDC to change his Controlling Account Holder and Participant shall extend full cooperation to the Sub-Account Holder in every regard, without prejudice to his right of recovery of any dues or receivable from the Sub-Account Holder.
- 13.1n case of a Joint Account, all obligations and liabilities in relation to this Sub-Account or under these Terms and Conditions shall be joint and several.
- 14. These Terms and Conditions shall be binding on the Participant's nominee, legal representative, successors in interest and/or permitted assigns.
- 15. In the event of any conflict between these Terms and Conditions and the terms and conditions contained in Trading Account Opening Form or any other forms/authorizations prescribed by the Participant or otherwise, the Terms and Conditions contained herein shall prevail, insofar as it is related to the custodial services to be provided by the Participant under the legal framework of CDC.
- 16. The provision of services as provided for hereunder shall not constitute Participant as trustee and the Participant shall have no trust or other obligation in respect of the Book-entry Securities except as agreed by the Participant separately in writing.
- 17. The Participant is not acting under this application form as Investment Manager or Investment Advisor to the Sub-Account Holder(s).
- 18. The Participant should ensure due protection to the Sub-Account Holder regarding rights to dividend, rights or bonus shares etc. in respect of transactions routed through him and not do anything which is likely to harm the interest of the Sub-Account Holder with/from whom it may have had transactions in securities.
- 19. Subject to Section 21 of the Act, Participant shall maintain complete confidentiality of any information or document that is in his knowledge or possession or control relating to the affairs of the Sub-Account Holder(s), and in particular, relating to their Sub-Account(s), and shall not give, divulge, reveal or otherwise disclose such information or document to any other person.
- 20. These Terms and Conditions shall be deemed to have been amended, altered and/or modified if rights and duties of the parties hereto are altered by virtue of change in law, rules, regulations etc. of SECP and/or articles, rules, regulations of the Stock Exchanges and/or the Act, CDC Regulations, CDC's Operating Manual/Operating Procedures and/or any circular, directive or direction issued therein, such changes shall be deemed to have been incorporated and modified the rights and duties of the parties hereto.
- 21.The Participant shall ensure that duly filled in and signed copy of this form along with the acknowledgement receipt is provided to the Sub-Account Holder.

Signatures:				
Main Applicant	Joint Applicant 1	Joint Applicant 2	Joint Applicant 3	

#### **DECLARATION & UNDERTAKING**

I/We, the undersigned, hereby declare that:

- I/We am/are not minor(s);
- I/We am/are of sound mind;
- I/We have not applied to be adjudicated as an insolvent and that I/We have not suspended payment and that I/We have not compounded with C) my/our creditors;
- I/We am/are not an undischarged insolvent;
- I/We confirm having read and understood the above Terms and Conditions and I/We hereby unconditionally and irrevocably agree and understake to be bound by and to comply with the above Terms and Conditions and any other terms and conditions which may be notified from time to time with the approval of the concerned authorities modifying or substituting all or any of the above Terms and Condition in connection with the opening, maintenance and operation of the Sub-Account.
- I/We, being the Applicant(s), hereby further confirm that all the information contained in this form is true and correct to the best of my/our knowledge as on the date of making this application.
- I/We further agree that any false/misleading information by me/us or suspension of any material fact will render my/our Sub-Account liable for termination and further action under the law; and
- I/We hereby now apply for opening, maintaining, operation of Sub-Account forming part of the Account Family of CDS Participant Account of Participant.

### **DISCLAIMER FOR CDC ACCESS**

The main objective of providing information, reports and account maintenance services through the Interactive Voice Response System, Internet/Web access and Short Messaging Service ("SMS") or any other value added service is to facilitate the Sub-Account Holders ("Users") with a more modern way to access their information. CDC makes no other warranty of the IVR, Internet/Web access, SMS or any other value added services and User hereby unconditionally agree that they shall make use of the internet/web access subject to all hazards and circumstances as exist with the use of the internet. CDC shall not be liable to any Users for providing and making available such services and for failure of delay in the provision of SMS to Users and all Users, who use the IVR, internet access, SMS or any other value added services, shall be deemed to have indemnified CDC, its direction, offices and employees for the time being in office and held them harmless from and against and losses, damages, costs and expenses incurred or suffered by them as a consequence of use of the IVR system, internet/web access, SMS of any other value added services

All Users hereby warrant and agree that their access of the internet/web by the use of a User-ID and login is an advanced electronic signature and upon issuance of such Uses-ID to the user, they hereby waive any right to raise any objection to the compliance of the User-ID and login with the criteria of an advance electronic signature.

All Users shall by signing this Form and by their conduct of accessing the IVR, internet/Web access, SMS or any other value added services agree to all the terms and condition and term of use as shall appear on the CDC website at www.cdcaccess.com.pk which shall be deemed to have been read and agreed to by the Users before signing this form.

Name of Applicant:	Name of Applicant:								Signature							
Name of Joint Applicant No 1:		ate: ace:				Signature										
Name of Joint Applicant No 2:									Signature							
Name of Joint Applicant No 3:		ate: ace:				Signature										
For and on behalf of (In case if signed by the Attorney on behalf of the Applicant(s))  I/we hereby agree to admit the Applicant(s) as the Sub-Account Holder(s) in terms of the above Terms and Condition as amended from time to time and shall abide by the same in respect of opening, maintenance and operation of such Sub-Account.																
Participant's Seal & Signature																
Witnesses:																
1. Name	CNIC No:						-							-		
Signature																
2.Name	CNIC No:						-							-		
Signature																

## **Enclosure:**

- Attested copy of CNIC / NICOP / Passport of the Applicants / Joint Applicant / nominee(s) (as the case may be) Duly notarised Power of Attorney\* (if applicable) Zakat Declaration of the Applicant and the Joint Applicant (if applicable) Attested copy of NTN Certificate (if applicable)

- \* Where the Applicant is a non-resident or foreigner/entity, duly consularized copy of Power of Attorney by the Consul General of Pakistan having jurisdiction over the Applicant(s) should be submitted.

Signatures:

Joint Applicant 1 Joint Applicant 2 Joint Applicant 3 **Main Applicant Participant** 

H. FOR THE USE OF PARTICIPANT ONLY:									
Particulars of Sub-Account Opening Form verified by:									
				Stamp:					
Application: Approved Rejected			Rejected	Signature (Authorized signatory) Date:					
Sub-Account issued:			•						
Accout opened by:									
Saved by:				Posted by:					
Signature: Date:				Signature:	Date:				
Remarks: (if any)									

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ACKNOWLEGEMENT RECEIPT										
Application No:	Date of receipt:									
I/we confirm and acknowlege the receipt of duty filled and signed Sub-Account Opening Form from the following Applicant:										
[Insert Name of Applicant(s)]	Participant's Seal & Signature									
1.										
2.										
3.										
4.										