



Room # 739-741 7th Floor Pakistan Stock Exchange Building
Phones : 32410136-40, 32414112-13 Fax : 32460708
E-mail: info@mra.com.pk, Website: www.mra.com.pk

ACCOUNT OPENING FORM

NOTE 1 : EACH AND EVERY COLUMN MUST BE FILLED IN
NOTE 2: EACH PAGE OF THIS FORM WILL BE DULY SIGNED BY THE ACCOUNT HOLDER(S) AND THE BROKER

(Please use BLOCK LETTERS to fill the form)

DECLARATION OF SOLVENCY

- It has not applied to be adjudicated as an insolvent and that it has not suspended payment and it has not compounded with its creditors ;
- It is not un-discharged insolvent ; and
- It has not been declared defaulter in repayment of loan of a bank / financial institutions

Room # 738 - 741 7th Floor Pakistan Stock Exchange Building Phones : 32410136-40, 32414112-13 Fax : 32460708

Room No. 1010-1014,
10th Floor, Saima Trade
Tower "A", I.I. Chundrigar Road, Karachi.
Tel: 32274974-76

Room No, 608-609, 6th Floor,
New Member Building, Pakistan
Stock Exchange, Karachi.
Tel: 32431295, 32466269

**Room No, 701-703, 7th Floor,
New Member Building, Pakistan
Stock Exchange, Karachi.
Tel: 32417997, 32461065**

**Room No. 409, 4th Floor,
Pakistan Stock Exchange
Building, Karachi.
Tel: 32416906, 32468086**

**Room No. 424-425, 4th Floor,
Pakistan Stock Exchange
Building, Karachi.
Tel: 32465614-19**

Main Applicant**Joint Applicant 1****Joint Applicant 2****Joint Applicant 3**

Broker

PERSONAL INFORMATION-JOINT APPLICANT NO. 1

| | | | | | | | | | | | | | | | | |
|--|--|--|--|--|----------------------------|--|--|--|----------|-----------------------------------|--|--|------------------|--|---|--|
| 1. Full name of Applicant (As per CNIC/NICOP/PASSPORT MR./MRS./MS.) | | | | | | | | | | | | | | | | |
| 2. Father's /Husband's Name: | | | | | | | | | | | | | | | | |
| 3. Permanent Address: (Address should be different from Participant's address) | | | | | | | | | | | | | | | | |
| 4. (a) Contact No: | | | | | (b) Fax: (optional) | | | | | (c) Email: (optional) | | | | | | |
| 5. (a) Computerized National Identity Card No: (For resident Pakistani) | | | | | | | | | | — | | | | | — | |
| 6. Expiry Date CNIC: | | | | | | | | | | | | | | | | |
| 7. NICOP No: (For non-resident Pakistani) | | | | | | | | | | — | | | | | — | |
| 8. Expiry date NICOP: | | | | | | | | | | | | | | | | |
| 9. Passport details: (For a foreigner or a Pakistani origin) | | | | | Passport Number: | | | | | Place of Issue: | | | | | | |
| | | | | | Date of Issue: | | | | | Date of Expiry: | | | | | | |
| 10. (a) Occupation: [Please tick (✓) the appropriate box] | | | | | AGRICULTURIST | | | | BUSINESS | | | | HOUSEWIFE | | | |
| | | | | | RETIRED PERSON | | | | STUDENT | | | | BUSINESS EXEC. | | | |
| | | | | | PROFESSIONAL | | | | SERVICE | | | | OTHERS (specify) | | | |
| (b) Name of Employer/Business: | | | | | | | | | | (c) Job Title/Designation: | | | | | | |
| (d) Address of Employer/Business | | | | | | | | | | | | | | | | |

PERSONAL INFORMATION-JOINT APPLICANT NO- 2

| | | | | | | | | | | | | | | | | |
|--|--|--|--|--|----------------------------|--|--|--|----------|-----------------------------------|--|--|------------------|--|---|--|
| 1. Full name of Applicant (As per CNIC/NICOP/PASSPORT MR./MRS./MS.) | | | | | | | | | | | | | | | | |
| 2. Father's /Husband's Name: | | | | | | | | | | | | | | | | |
| 3. Permanent Address: (Address should be different from Participant's address) | | | | | | | | | | | | | | | | |
| 4. (a) Contact No: | | | | | (b) Fax: (optional) | | | | | (c) Email: (optional) | | | | | | |
| 5. (a) Computerized National Identity Card No: (For resident Pakistani) | | | | | | | | | | — | | | | | — | |
| 6. Expiry date CNIC: | | | | | | | | | | | | | | | | |
| 7. NICOP No: (For non-resident Pakistani) | | | | | | | | | | — | | | | | — | |
| 8. Expiry date NICOP: | | | | | | | | | | | | | | | | |
| 9. Passport details: (For a foreigner or a Pakistani origin) | | | | | Passport Number: | | | | | Place of Issue: | | | | | | |
| | | | | | Date of Issue: | | | | | Date of Expiry: | | | | | | |
| 10. (a) Occupation: [Please tick (✓) the appropriate box] | | | | | AGRICULTURIST | | | | BUSINESS | | | | HOUSEWIFE | | | |
| | | | | | RETIRED PERSON | | | | STUDENT | | | | BUSINESS EXEC. | | | |
| | | | | | PROFESSIONAL | | | | SERVICE | | | | OTHERS (specify) | | | |
| (b) Name of Employer/Business: | | | | | | | | | | (c) Job Title/Designation: | | | | | | |
| (d) Address of Employer/Business | | | | | | | | | | | | | | | | |

PERSONAL INFORMATION-JOINT APPLICANT NO 3

| | | | | | | | | | | | | | | | | |
|--|--|--|--|--|----------------------------|--|--|--|----------|-----------------------------------|--|--|------------------|--|---|--|
| 1. Full name of Applicant (As per CNIC/NICOP/PASSPORT MR./MRS./MS.) | | | | | | | | | | | | | | | | |
| 2. Father's /Husband's Name: | | | | | | | | | | | | | | | | |
| 3. Permanent Address: (Address should be different from Participant's address) | | | | | | | | | | | | | | | | |
| 4. (a) Contact No: | | | | | (b) Fax: (optional) | | | | | (c) Email: (optional) | | | | | | |
| 5. (a) Computerized National Identity Card No: (For resident Pakistani) | | | | | | | | | | — | | | | | — | |
| 6. Expiry date CNIC: | | | | | | | | | | | | | | | | |
| 7. NICOP No: (For non-resident Pakistani) | | | | | | | | | | — | | | | | — | |
| 8. Expiry date NICOP: | | | | | | | | | | | | | | | | |
| 9. Passport details: (For a foreigner or a Pakistani origin) | | | | | Passport Number: | | | | | Place of Issue: | | | | | | |
| | | | | | Date of Issue: | | | | | Date of Expiry: | | | | | | |
| 10. (a) Occupation: [Please tick (✓) the appropriate box] | | | | | AGRICULTURIST | | | | BUSINESS | | | | HOUSEWIFE | | | |
| | | | | | RETIRED PERSON | | | | STUDENT | | | | BUSINESS EXEC. | | | |
| | | | | | PROFESSIONAL | | | | SERVICE | | | | OTHERS (specify) | | | |
| (b) Name of Employer/Business: | | | | | | | | | | (c) Job Title/Designation: | | | | | | |
| (d) Address of Employer/Business | | | | | | | | | | | | | | | | |

Signatures:

Main Applicant

Joint Applicant 1

Joint Applicant 2

Joint Applicant 3

Broker

ZAKAT STATUS

(Please attach copy of relevant CZ-50 of all Account Holders)
on prescribed format, if exemption is claimed

Mark tick [✓] in appropriate box.

| | | |
|---|---|-------------------------------------|
| <input type="checkbox"/> MUSLIM-Zakat Payable | <input type="checkbox"/> MUSLIM-Zakat Non Payable | <input type="checkbox"/> NON MUSLIM |
|---|---|-------------------------------------|

NAME OF AUTHORISED PERSON TO OPERATE THE ACCOUNT

The Account shall be operated by the following

| | NAME | | | | | | | | | | | | | | | | SPECIMEN SIGNATURE | | | | | | | | SINGLY / JOINTLY | | |
|----|-------|--|--|--|--|---|--|--|--|--|--|--|--|--|---|--|--------------------|--|--|--|--|--|--|--|------------------|--|--|
| 1. | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | N.I.C | | | | | - | | | | | | | | | - | | | | | | | | | | | | |
| 2. | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | N.I.C | | | | | - | | | | | | | | | - | | | | | | | | | | | | |

The authority of the person(s) authorized to operate the account will be clearly spelled out in the letter of authorization from the Account Holder.

MARGIN DEPOSIT

The Account Holder(s) hereby undertakes to deposit and maintain _____ % margin against his/her/their outstanding trades / exposure for the purpose of trading in this / her / their account. The broker shall notify the Account Holder(s) about any change in the above margin requirements for the already executed trade at least 3 days prior to the Implementation of the revised margin requirements.

CLIENT BANK DETAILS (Optional)

CLIENT BANK DETAILS

Name of Bank _____ PLS./Cur. Ac. No. _____

Branch Address

Account(s) With Other Brokers(s)(Optional)

| Name of Broker | Broker Exchange | Client ID Account |
|----------------|-----------------|-------------------|
| | | |
| | | |

BANK FOR DISPATCH OF DIVIDEND

A/C Title _____

Name of Bank _____ PLS./Cur. Ac. No. _____

Branch Address

NOMINATION

(In the event of death of the Account Holder, the nominee shall be entitled to receive securities / cash available in the his/her account after sell-off against losses / liabilities in the account)

| | | | | | | | | | | | | | | | | | | | | | |
|----------------------------------|--|--|--|----------------|---|---------------------------------|--|--------|--|--|---|----------------------|--|--|---|--|---|--|--|--|--|
| NAME OF NOMINEE | | | | | | TELEPHONE NOS. Office | | | | | | | | | | | | | | | |
| FATHER'S / HUSBAND'S NAME | | | | | | Residence | | | | | | | | | | | | | | | |
| RELATIONSHIP | | | | SURNAME | | | | Mobile | | | | | | | | | | | | | |
| MAILING ADDRESS | | | | | | E-mail | | | | | | | | | | | | | | | |
| N.I.C | | | | | - | | | | | | - | DATE OF BIRTH | | | - | | - | | | | |

Signatures:

Main Applicant**Joint Applicant 1****Joint Applicant 2**

Joint Applicant 3

Broker

SPECIAL TERMS AND CONDITIONS

The Terms and Conditions set herein below shall be equally binding on the Broker and the Account Holder(s).

1. All transactions between the parties shall be subject to the Articles, Rules and Regulations of the Exchange, revised policies, Board Directions and new regulations to be framed in pursuance of Section 34 of the Securities & Exchange Ordinance, 1969. Moreover, all applicable provisions of the Securities & Exchange Ordinance, 1969 read with the Securities & Exchange Commission of Pakistan Act, 1997, Brokers and Agents Registration Rules, 2001, Securities and Exchange Rules 1971 and all directions/directives passed from time to time to regulate the trades between the parties and to regulate Brokers conduct and the Central Depository Companies of Pakistan Act, 1997, Rules framed there under and the National Clearing and Settlement System Regulations and any other law for the time being in force. The Broker shall ensure provisions of copies of all the above Laws, Rules and Regulations at his office for access to the Account Holder(s) during working hours.
- 1(a). In case any dispute in connection with the trade or transaction between the Broker and the Account Holder is not settled amicably, either party may refer the same to arbitration in accordance with the provisions of General Regulations of the Exchange, which shall be binding on both the parties. The Account Holder hereby agrees that he would have no objection if his name and other relevant particulars are placed on Exchange's database accessible by members of the Exchange if he fails or refuses to abide by or carryout any arbitration award passed against him in his dispute with the Broker.
2. The amount deposited as security margin by the Account Holder(s) with the Broker shall only be used for the purposes of dealing in securities, such as trading and/or settlement of deliveries of securities on behalf of the Account Holder(s). The Broker shall not use such amounts for his own use.
- 2a. The credit amount of the Account Holder(s) shall be kept by the broker in a separate bank account titled "Account Holder/Client Account" and shall not be used by the broker for his own business.
3. The Broker shall be authorized to act on the verbal instructions of the Account Holder(s). The Broker shall provide a written confirmation of the executed transactions as required under rule 4(4) of the Securities & Exchange Rules, 1971, and all such transactions recorded by the Broker in his books shall be conclusive and binding upon the Account Holder(s), which shall not be questioned by him/her/them, subject to clause 5 below.
Or
The Account Holder(s) shall give written instructions for the sale/purchase of securities to the Broker. The Account Holder(s) shall not give any verbal/oral instructions. The Broker shall provide a written confirmation of the executed transactions as required under rule 4(4) of the Securities & Exchange Rules, 1971, and all such transactions recorded by the Broker in his books shall be conclusive and binding upon the Account Holder(s), which shall not be questioned by him/her/them, subject to clause 5 below.
4. The Broker shall provide the confirmation of the executed transactions to the _____ (Name of Account Holder) at the above stated address by means of acceptable mode of communication or by hand subject to acknowledgment receipt as noted in clause 16.
5. In case there are any error(s) in the daily confirmation statement, the Account Holder(s) shall report the same to the Broker within one-business day of the receipt of confirmation. In case the Account Holder(s) do not respond within one business day of the receipt of the said daily confirmation statement, the confirmation statement shall be deemed conclusively accepted by the Account Holder(s).
6. In the event that the Account Holder(s) fail(s) to deposit additional cash or securities as margin within one business day of the margin call (in writing), the Broker shall have absolute discretion to and, without further notice to Account Holder(s), liquidate the Account Holder(s) outstanding positions, including the securities purchased and carried in such account, so that the margin is maintained at the required level.
- 7(a). The Broker shall be responsible to ensure delivery of CDC eligible securities in the CDC account of the Account Holder(s) subject to full payment by the Account Holder(s). In case of companies which are not on the CDS, the Broker shall ensure delivery of physical shares along with verified transfer deeds against payments, to the Account Holder(s). Further, the Broker shall be responsible for the payment of any credit cash balance available in the account of the Account Holder preferably in form of A/c Payee cross cheque only within 1 business day of the request of the Account Holder(s) (subject to the maintenance of the margin requirements).
- (b). In the event of non-receipt of payment from the Account Holder on settlement day against securities bought on account of the Account Holder, the Broker may transfer such securities to his Collateral Account under intimation to the Exchange, after complying with the requirements as mentioned in General Regulations of the Exchange.
8. The Broker shall accept from the Account Holder(s) payments through "A/c Payee Only" crossed cheque, bank drafts, pay orders or other crossed banking instruments in case of amounts in excess of Rs. 25,000/-. Electronic transfer of funds to the Broker through banks would be regarded as good as cheque. The Broker shall be responsible to provide the receipt to the Account Holder(s) in the name of the Account Holder(s) duly signed by authorized agents/employee of the Broker and the Account Holder(s) shall be responsible to obtain the receipt thereof. In case of cash dealings, proper receipt will be taken and given to the Account Holder(s), specifically mentioning if payment is for margin or the purchase of securities. The broker shall immediately deposit in its bank account all cash received in whole i.e. no payments shall be made from the cash received from clients. However, in exceptional circumstances, where it becomes necessary for Broker to accept cash in excess of Rs. 25,000/-, the Broker shall immediately report within one business day such instances with rationale thereof to the Exchange in accordance with the mechanism prescribed by the Exchange.
9. The members shall make all the payments of Rs. 25,000/- and above, through crossed cheques / bank drafts / pay orders or any other crossed banking instruments showing payment of amount from their business bank account. Copies of these payment instruments including cheques, pay orders, demand drafts and online instructions shall be kept in record for a minimum period of five years.
10. The Account Holder(s) shall have a right to obtain a copy of his/her or their ledger statement under official seal and signature of the Broker or his authorized representative on a periodic basis. In case of any discrepancy in the ledger statement, the Account Holder(s) shall inform the Broker within 1 day of receipt of the ledger statement to remove such discrepancy.
11. The Account Holder(s) shall operate the account and execute transactions himself/herself/themselves unless the Account Holder(s) authorize Mr./Ms./_____ I. D. No. _____ to transact in the account. All transactions executed by the authorized person shall be binding upon the Account Holder(s).
For Joint Account Holder(s) only:
12. We, the Account Holders shall operate the account jointly or severally and the instructions issued either jointly or severally shall be binding on us as well as upon the broker in respect of the joint titled account.
Or
Our titled account shall be operated only by Mr. / Ms. _____ who shall be deemed as the authorized person for operating the joint account or issuing any instructions relating thereto.
13. The Broker shall be responsible to append a list of his authorized agents/traders and designate d employees, who can deal with the Account Holder(s), with this account opening form and a copy of both the opening form and the list will be provided to the Account Holder(s). Any change therein shall be intimated in writing to the Account Holder(s) with immediate effect.
14. The Broker shall debit the account of the Account Holder(s) for the commission charges or any other charges in connection with the brokerage services rendered, which shall be clearly detailed in the ledger statement/daily confirmations.
15. The Broker shall not disclose the information of the transactions of the Account Holders to any third party and shall maintain the confidentiality
Signatures:

Main Applicant

Joint Applicant 1

Joint Applicant 2

Joint Applicant 3

Broker

- of this information. However, in case the Exchange or the Commission, as the case may be, requires any such information, the Broker shall be obliged to disclose the same for which the Account Holder(s) shall not raise any objection whatsoever.
16. In case a Broker converts his individual membership rights to corporate membership and vice versa the agreement and conditions laid down herein above shall remain effective unless otherwise agreed by the parties.
 17. Acceptable mode of communication between the Account Holder(s) and the Broker shall be through letter (courier/registered post/fax/E-mail) or by hand subject to receipt/acknowledgment. The onus of proving that the e-mail has been received by the recipient shall be on the sender sending the e-mail. Confirmation of orders to clients made through fax or e-mail will have a time record.
 18. All orders received telephonically and placed on Trading System shall be supported by recording on dedicated telephonic lines, preferably connected with a computerized taping system so as the orders could possibly be sorted on UIN basis and made user friendly.
 19. In case of change of address or contact numbers of either party, the concerned party shall immediately notify the other party of the changes in writing.
 20. I/We, the Account Holder(s) acknowledge receipt of this account opening form (signed here by me /us in duplicate) along with the copies of all the annexures and I/we, the Account Holder(s) also undertake that I/we have understood all the above terms and conditions of this agreement which are acceptable to me/us.
 21. I/We, the Account Holder(s) understand that the shares trading business carries risk and subject to the due diligence on part of the broker I/we may incur losses for which I/we, the Account Holder(s) shall not hold the Broker responsible.
 22. I/We, the Account Holder(s) further confirm that all information given in this application is true and complete and hereby authorize the Broker to verify any information mentioned above.

Special Terms and Conditions for Online Trading:

- 1 i. Online trading will be permitted through **MRA Securities Limited.** (Broker) which will act as the Broker for the purpose of buying and selling Securities, including trading through Margin Trading System (MTS) and/or other forms of leveraging/margin financing at the **Pakistan Stock Exchange (Online Exchange)** and wherever the term **MRA Vtrade** is used in these Special Terms and Conditions for Online Trading, it shall deem to mean the Broker and Vice Versa.
- ii. A Password or (Personal Identification Number) PIN will be issued to the Account Holder(s) by the Broker as the Account Holder(s) Personal Identification Number or Code to enable the Account Holder(s) to have access to and use the Account for Online Trading. The Password/PIN may be communicated through E-mail or through courier to the Account Holder(s) at his/her/their own risk. The Account Holder(s) shall not disclose the Password/PIN to any person and shall take every reasonable precaution to prevent discovery of the Password/PIN by any other person(s).
- iii. **MRA VTrade** may assign a reference number to the Account Holder to use the Electronic Trading Facility of **MRA Vtrade** shall not be deemed to receive any order through Electronic Trading until a reference number is assign **MRA Vtrade** shall not be liable if the Account Holder fails to receive a reference number, or to receive an official confirmation of trade or any discrepancies in account balance or position unless the same is immediately notified in writing to the **MRA Vtrade**.
- iv. The Account Holder shall ensure that all information needed by the Broker in verifying the Account Holder(s) identity is accurately disclosed to the Broker over the telephone. It is further clarified that any/all instructions by the Account Holder(s) to the Broker via telephone shall be imparted only through the broker's designated telephone number(s) which shall be intimated to the Account Holder(s). Any change in such telephone numbers shall be promptly notified to the Account Holder(s). Any instruction / communication exchange through telephone numbers other than those which have been notified by the Broker shall not be entertained.
- v. The Account Holder(s) agrees(s) and understands that any/all instructions/communications carried out in respect of an Account whereby the verification procedures adopted as part of the Online Trading facilities are satisfied, shall be deemed to be carried out directly by the Account Holder(s).
- vi. The Broker may electronically transfer delivery of confirmation, statements and other notices in connection with Electronic/Online Trading. It shall be the responsibility of the Account Holder(s) to review all communications sent by the Broker including emails, confirmation statements, notices, margin and maintenance calls whether delivered by mail, e-mail or electronic terminals. If the Password/PIN is disclosed to any third party the Account Holder(s) should immediately notify the same to the Broker. The Account Holder(s) will immediately notify the same to the Broker. The Account Holder(s) will immediately notify the Broker of any loss, theft or unauthorized use of his/her/their Account number and/or Password/PIN. The Account Holder(s) shall immediately notify the Broker in writing of any change in his/her/their email or other address as mentioned in the Account Opening Form.
- vii. All risks connected and involved with Electronic/Online Trading will be assumed fully by the Account Holder(s). The Account Holder(s) acknowledges that Electronic/Online Trading may from time to time be adversely affected (inter alia) by network congestion, equipment failure, software failure, system breakdown, loss of connectivity, power failure, adverse market conditions, partial execution of order and / or technical glitches/failures (including but not limited to connectivity failures). Neither the Broker nor any of its Directors or officers, its management, its branch offices, offices of supervisory jurisdiction and their respective registered representatives and employees, would be responsible or liable in any manner for any losses or damages that may be suffered by the Account Holder(s) including those due to the misuse of the Account Holder(s) information and affairs by unscrupulous person(s).

Signatures:

Main Applicant

Joint Applicant 1

Joint Applicant 2

Joint Applicant 3

Broker

- viii. The Broker may at any time and from time to time require additional margin in the Account (incash or Securities) before executing any orders or undertaking any transactions through Online Trading facility on account of the Account Holder(s). The amount and timing may vary depending on factors solely at the Broker's discretion. The Broker shall have the right to liquidate the Account Holder(s) trading position(s) if the Account margin is insufficient at any time.
- ix. The Broker may at its discretion elect with or without notice to square off the Account Holder(s) Account and make all obligations in the Account immediately due and payable by the Account Holder(s) without assigning any reason (See Margin Disclosure Statement annexed hereto).
2. I/We, the Account Holder(s) understand(s) that the shares trading business carries risk and subject to the due diligence on part of the Broker. I/We may incur losses for which I/We, the Account Holder(s) shall not hold the Broker responsible. The Account Holder(s) further acknowledge(s) that the prices of the Securities do fluctuate abruptly and instantly and investments in Securities may experience abrupt upward and downward movements and may even become valueless. The Broker shall not be liable for any fluctuations in the prices of Securities due to purchase and sale on the day of the transaction and the net price mentioned in the confirmation shall be accepted as concluded final prices and shall be binding upon the Account Holder(s) and the Broker.
3. In the event of any disputes, differences or controversies arising between the Broker and the Account Holder(s) out of any transactions(s) and other matters related thereto, including as to the rights and obligations of the Account Holder(s) and the Broker and the interpretation of the provisions of this Contract and the Terms and Conditions or any other matter related thereto, the same shall be referred to the pertinent Stock Exchange where the transaction has taken place. In case for any reason(s) the Stock Exchange and/or the Arbitration Committee there of is/are unable to arbitrate upon the matter due to any legal infirmity or otherwise, the matter shall then be referred to arbitration by two Arbitrators, one to be appointed by each party, and on the lack of consensus between the two Arbitrators, the matter shall be referred to an Umpire, to be selected by the two Arbitrators before the commencement of the reference in accordance with the Arbitration Act, 1940 or any amendments thereof. The decision of the Arbitration Committee of such Exchange or the Arbitrators or the Umpire, as the case may be, shall be final and binding upon both the Parties.
4. I/We, the Account Holder(s) acknowledge receipt of this Account Opening Form (signed here by me/us) along with the copies of all the annexures and I/We, the Account Holder(s) also undertake that I/We have understood all the above Terms and Conditions of this Agreement which are acceptable to me/us.
5. I/We, the Account Holder(s) represent that I/We are knowledgeable investor(s) and that I/We have conducted such analysis and consulted with such professionals as I/We deemed necessary in order to fully understand the risk(s) involved in trading and that I/We are financially suitable for engaging in such trading activity(ies).
6. I/We, the Account Holder(s) further confirm that all information given in this Account Opening Form is true and complete and hereby authorize the Broker to verify any information mentioned above from any sources deemed appropriate by the Broker.
7. I/We confirm that I/We understood and agree all the risk involved in Leverage transaction, and also understood all the Regulations, policies of all the statutory bodies.
8. For online trading, acceptable mode of communication between the Account Holder(s) and the Broker shall be through E-mail only, which is the medium agreed between the Broker and the Account Holder(s) in the title page of this Account Opening Form. The onus of proving that the E-mail has been received by the recipient shall be on the sender sending the mail. The Broker may, however, at its discretion, shall be further at a liberty to record, tape or in any other manner store telephonic conversation with the Account Holder(s). Any voice recording made by the Broker shall constitute evidence of the communication so recorded for such instructions.
9. The Account can be closed by either party upon giving the other party 15 (fifteen) days prior written notice to the other. Upon service of such notice, no further transactions of Securities will be executed by the Broker on Account of the Account Holder(s), except that all pending orders shall be executed and all settlement shall be made on the effective date of such termination. This is without prejudice to the right of the Broker to close the Account and to square off the Account Holder(s) position and recover all outstandings, dues losses, etc, without any prior notice in event of non-payment or breach of any of the terms and conditions of this Agreement by the Account Holder(s). The Account Holder(s) shall continue to be liable for any shortfall.

Margin Financing / Margin Trading / Securities Lending and Borrowing

1. The Broker shall not be responsible for arranging any financing for the purpose of trading in Securities or acquisition of Securities by the Account Holder(s). However, in case margin financing is available and the Account Holder(s) make(s) a request to the Broker to arrange for margin financing under the Margin trading Rules and / or the Margin Trading Regulations and / or any other laws rules and regulations that are applicable, the Broker may at its discretion endeavour to arrange such financing for the Account Holder(s) in accordance with such prevailing laws, rules and regulations of the Stock Exchange and the SECP Provided however the Broker does not guarantee, that such financing will be available. In case such financing is arranged by the Broker upon the request of the Account Holder(s) the same shall be at the risk and the cost of the Account Holder(s) who shall execute appropriate documents and instruments and furnish such additional securities, as the Broker may at its discretion deem appropriate.

Signatures:

Main Applicant

Joint Applicant 1

Joint Applicant 2

Joint Applicant 3

Broker

2. Trading in Future Contracts

- (i) Trading in Future Contracts will be subject to the rules and regulations governing Future contracts of the Exchange, including any notices, instructions, circulars and decision of the Governing Board of the Exchange.
- (ii) At present, the Account Holder(s) shall place with the Broker a margin of - % to undertake any transactions in Future, including Provisional Trading under Futures contract. The margin shall be payable 50% in cash and the balance in shape of shares/securities acceptable to the Broker and the Exchange. Provided however, the Broker shall have the discretion to increase the quantum of the margin in requirements as well as the cash component of the margin, whether at its own discretion or otherwise as may be prescribed by the Exchange from time to time. The margin for trading in Future shall be in addition to the normal margin required to be placed by the Account Holder(s) with the Broker in accordance with the terms and conditions of this agreement or market practices.
- (iii) In case of sales under Future Contracts, the Account Holder(s) undertake(s) to provide full delivery of shares before the closing of the relevant Future Contracts.
- (iv) In addition to the above condition, the Account Holder(s) further unconditionally undertake(s) to timely pay the differential amount as and when call by the Exchange through declaration of special clearings.

WITNESS

| | |
|-----------------|-----------------|
| 1. Name _____ | 2. Name _____ |
| I.D No. _____ | I.D No. _____ |
| Signature _____ | Signature _____ |

Date : _____

ENCLOSURES (for individuals)

- 1. Attested copy of National Identity Card of the applicant.
- 2. Attested copies of National Identity Card of the Joint Holders and or Nominee(s) (if applicable).
- 3. Attested copies of the passport of the applicant. Joint Account Holder(s) and or Nominee(s) (in case of non-residents)
- 4. Copy of the Letter of Authorization from the Account Holder(s) of the person authorized to trade in his/their accounts (if other than the account holder(s)).
- 5. A list of Transaction fee, Commission to be charged by the Broker and other CDC charges to be levied.

OFFICE USE ONLY

Dealer Name : _____ Referred by : _____ Opened by : _____

Checked by : _____ Approved by : _____ Requested by : _____

Main Applicant

Joint Applicant 1

Joint Applicant 2

Joint Applicant 3

Broker



Terms and Conditions of Our Brokerage House

ORDER ENTRY

During the term of this contract the client may, from time to time, place oral or written orders for sale/purchase of shares himself /herself or by his / her authorized representative or in the case of a company,an institution or a firm, by its authorized directors /officers/partners. The Letter of Authority must be conveyed to our Brokerage House, hereinafter called the House.

If the House makes a transaction on the instructions of an authorized representative and the client fails to deliver shares/securities or funds, he/she will have to compensate for all losses the House may incur as a result of such failure.

SETTLEMENT (Purchase / Sale Contract)

- I. In case of purchase contracts, deliveries or spot transactions will be made to the client's Sub-Account in CDC on the scheduled delivery dates mentioned in the Memorandum of Confirmation of Purchase. In case of default in payment by the client, the House will sell shares /securities of the client in the market and will be entitled to recover the loss, in any form, from the client.
- II. In case of spot transactions, the settlement date will be the same. As such, the client must make payment on the day of the transactions. The House will not allow any credit purchases.
- III. In case of sale contract, the client shall deliver the shares/securities to the House in accordance with the terms of the Confirmation of Sale. Physical Share Certificates will not be accepted for effecting deliveries unless duly verified by the relevant companies or transferred to the CDC. The House shall not be responsible for any loss or damage etc., suffered by the Client due to late delivery of Share certificates by the client or due to circumstances beyond the control of the House.
- IV. The Proceeds of the shares / securities sold on behalf of the client shall be paid to him / her according to the terms of Confirmation of Sale.
- V. The client will have to bear all losses in any form as a result of his/her shares being squared up in the market.
- VI. The member will have the right to get the order executed through any of the Stock Exchanges or through in-house client-to-client (C to C) matching deal at running market rates.
- VII. The Client must verify from time to time each confirmation of sale/purchase of any securities, CDC and Account balance position, sent to him through regular SMS from our company.
- VIII. In case of default of payment / dues, the Account Holder(s) may be treated as a defaulter of a financial institution or a bank.

DISCLAIMER FOR ONLINE TRADING

We have provided our valued clients with our online trading facility with which they can easily operate their own personal accounts themselves from any where out side our offices. In case of any mistaken or faulty trading, mishandling of the account inability to operate the account, and technical system errors, the company will not be held responsible in any way.

They are, however, advised, in their own interests, to carry out their transactions or trading orders through their respective traders/agents instead of trying to approach the Member directly.

Signatures:

Main Applicant

Joint Applicant 1

Joint Applicant 2

Joint Applicant 3

Broker

Letter of Authorization

To,

MRA Securities Limited
Room 739-741, 7th Floor
Pakistan Stock Exchange Building
Karachi.

SUBJECT: AUTHORIZATION TO OPERATE THE TRADING ACCOUNT WITH MRA SECURITIES LIMITED

This is with reference to above caption subject, my/our Trading Account No. _____ opened with MRA Securities Limited pursuant to clause 14 of the Standardize Account Opening Form (SAOF). I /We hereby authorize

| | |
|--------------------|--|
| Mr./Ms./Mrs. | |
| S/O,D/O,W/O of Mr. | |
| CNIC No. | |

to operate my/our above mention trading account with MRA Securities Limited with full authority to trade in securities (Purchase & Sell) and issue order instructions for (Purchase & Sell) of securities from time to time. In addition, said authorize person also allowed to make payments for securities purchase, collect cheques from MRA, fulfill delivery obligation and represent me/us to MRA and deal on my/our behalf in all matters pertaining to Operations of the Trading Account with MRA.

I/ We shall be fully responsible and liable for all actions, acts and deeds done be the said authorized person.

| | | |
|-----------------------------------|---------------------------------------|--------------------|
| <u>-Name of Authorize Person:</u> | <u>-CNIC No. of Authorize Person:</u> | <u>-Signature:</u> |
| | | |

| | | |
|-----------------------------------|---|--------------------|
| <u>-Name of Account Holder:</u> | <u>-CNIC No. of Account Holder :</u> | <u>-Signature:</u> |
| | | |
| <u>-Name of (1) Joint Holder:</u> | <u>- CNIC No. of (1) Joint Holder :</u> | <u>-Signature:</u> |
| | | |
| <u>-Name of (2) Joint Holder:</u> | <u>- CNIC No. of (2) Joint Holder :</u> | <u>-Signature:</u> |
| | | |
| <u>-Name of (3) Joint Holder:</u> | <u>- CNIC No. of (3) Joint Holder :</u> | <u>-Signature:</u> |
| | | |



MRA Securities limited

MARGIN TRADING AGREEMENT

Annexure " A "

MRA Securities [Pvt] Limited. Office 739-741, 7th Floor, Pakistan Stock Exchange Building [Refer as "Broker"]

AND

Mr/Mrs/Ms./Ms _____ S/o, D/o, W/o _____, having
CNIC # _____ and residing at _____

hereby referred to as The account Holder(s) and their authorized attorney(s).

The Account Holder(s) has requested Margin Trading facility from the Broker and the broker has approved the request as per the below terms and conditions and all in accordance with Central Depository, Pakistan Stock Exchange and Securities and exchange Commission of Pakistan's Act, Regulations and the procedures established by **MRA Securities Ltd.** And also the notifications and instructions from time to time issued by **MRA Securities Limited.**

- 1 The Broker has allotted ____% Margin on total exposure of the Account Holder. Account Holder(s) is responsible to maintain this allotted Margin at all times.
- 2 The required margin can be in the form of Cash or Equities. The Broker has the right to accept or reject the type of equities given for Margin requirement.
- 3 If the Margin drops below the allotted ____% the account holder(s) and/or their authorized attorney will be informed By **EMAIL** and the account holder(s) must restore the margin level to the required ____% **Within 24 Hrs.**
- 4 If the Margin Level drops to ____%, the Account Holder(s) will be informed by **EMAIL** and the Account Holder(s) will be required to restore the Margin level to ____% **WITHIN 24 HRS.** If the Account Holder(s) fails to do so, the Broker has the right to liquidate the equities/securities of the Account Holder(s). The Account Holder(s) is required to keep their email information updated with The Broker at all times.
- 5 **The Account Holder(s) can lose more funds than invested in the Account.**
A decline in the value of the securities that are purchased on Margin/Leverage may require the Account Holder(s) to provide additional funds to the Broker to avoid forced Sale of those securities or Other Securities Or Assets in the Account Holder's Account
- 6 **The Broker can force the Sale of the Securities or other Assets in the Account Holder(s)'s Account.** If the equity in the Account Holder(s)'s account falls below the maintenance margin requirements, the BROKER, after the margin call notice period, can sell the securities or other assets in the account to cover the margin deficiency. The Account Holder(S) **ALSO WILL** be responsible for any shortfall in the account after such sale. The Account Holder(s) will have no right to challenge the broker's decision to sell the securities to protect the brokerage company's interest.
- 7 **Account Holders are not entitled to choose which Securities or other Assets in the account are liquidated or Sold first to meet margin requirements.**
Because the securities are collateral for margin trading, the Broker has the right to decide which Security(ies) to sell in order to protect its own interest and/or meet margin requirements
- 8 **The BROKER Can Amend its in-house maintenance margin requirements at any time and is required to provide the account holder(s) 3 days advance written notice.**
- 9 **Account Holder(s) are not entitled to an extension of time on a margin call**
- 10 **Account Holder(s) are required to provide and to keep the bank mandate up to date at all times.**

Main Applicant

Joint Applicant 1

Joint Applicant 1

Joint Applicant 1

For MRA Securities Ltd.

WITNESS : 1 _____
2 _____

Name _____
CNIC # _____
Name _____
CNIC # _____



MRA Securities Limited

Annexure " B "

FATCA Form - Individual / Joint / Sole Proprietor Account

The Foreign Account Tax Compliance Act (FATCA) is U.S. legislation enacted by US Congress to prevent offshore tax abuses by U.S. persons (including individuals and corporate). It is aimed at US persons from holding financial accounts outside the U.S. to evade U.S. tax liabilities. To enforce compliance FATCA requires foreign financial institutions (FFIs) like MRA Securities Limited to report directly to the IRS information about financial account held by U.S. taxpayers (even if they hold only non-U.S. assets), or held by foreign entities in which U.S. taxpayers hold a substantial

To complex foreign financial institutions to disclose information about the foreign accounts of U.S. taxpayers, FATCA imposes a penalty on non-compliant foreign financial institutions of 30% withholding tax applied to payments of U.S. source income gross proceeds of sales of property that could produce U.S. income and pass thru payments.

MRA Securities Limited is required by applicable law to request certain taxpayer information from certain persons who maintain an account with it (whether such persons are U.S. taxpayers or not). Information collected will only be used for fulfil MRA Securities Limited requirements under applicable law and will not be used for any other purpose.

Section A

This section must be completed by any individual who wishes to open or maintain an account
Please complete this form separately for each individual of a joint Account

Name: _____

Country of Tax residence: (Pakistan) ☐ USA ☐ Other ☐ Country and City of Birth : Pakistan |

| Please tick ✓ to appropriate box | | Document Required |
|---|--|--|
| 1 Are you a U.S. Resident | <input type="checkbox"/> Yes <input type="checkbox"/> NO | <ul style="list-style-type: none"> If Yes, Please provide Form W-9 |
| 2 Are you a U.S. Citizen | <input type="checkbox"/> Yes <input type="checkbox"/> NO | |
| 3 Do you hold a U.S. Permanent Resident Card [Green Card] | <input type="checkbox"/> Yes <input type="checkbox"/> NO | |
| 4 Where you born in U. S. A. | <input type="checkbox"/> Yes <input type="checkbox"/> NO | <ul style="list-style-type: none"> If Yes, Please provide form W-9 In case you claim to be Non US Person: Please fill section B of this form and provide Non-US passport and certificate of loss of Nationality [i.e. form 1-407] |
| 5 Are there any standing instructions to transfer to a US account | <input type="checkbox"/> Yes <input type="checkbox"/> NO | <ul style="list-style-type: none"> If Yes, Please provide Form W-9, or In case you claim to be a Non-US Person please fill section B of this form supported by other documentary evidence establishing the Non-US status. |
| 6 Do you have any power of Attorney/Authorized Signatory/Mandate holder having US Address | <input type="checkbox"/> Yes <input type="checkbox"/> NO | |
| 7 Do you have US residence/mailling/Sole care of address? | <input type="checkbox"/> Yes <input type="checkbox"/> NO | <ul style="list-style-type: none"> If Yes, Please provide form w-9, or In case you claim to be a No-US Person please fill section B of this form and provide non-US Passport and other documentary evidence establishing the non-US status. |
| 8 Do you have a US telephone number | <input type="checkbox"/> Yes <input type="checkbox"/> NO | |
| 9 do you have any tax obligation in a country other than Pakistan | <input type="checkbox"/> Yes <input type="checkbox"/> NO | |

- I hereby confirm the information provided above is true, accurate and complete.
- I hereby provide my/our consent to TREC Holder or any of its associates/affiliates including branches (collectively "the Broker") to disclose and furnish and share information pertaining to my/our account to domestic or overseas regulators or tax authorities where necessary to establish our tax liability in any jurisdiction.
- I also authorize to Broker to deduct withholding tax from my/our account when required to do so by domestic or overseas regulators or tax authorities or pay out, from my/our account(s) such amounts as may be required according to applicable laws, rules, regulations, agreements with regulations or authorities and directives (both local and international).
- I shall indemnify and hold the Broker harmless against any claim, damages, costs, expenses and other direct and/or indirect consequence of the Broker disclosing, furnishing and sharing any information pertaining to my/our trading account with any domestic or overseas regulators or tax authorities.
- I agree and undertake to notify the broker within thirty (30) day calendar day if there is a change in any information which I have provided to the Broker.

Customer 's Signature _____

Date _____

US Taxpayer Identification Number (if any) in case of U.S Person: _____



MRA Securities Limited

Annexure " B "

FATCA Form - Individual / Joint / Sole Proprietor Account

The Foreign Account Tax Compliance Act (FATCA) is U.S. legislation enacted by US Congress to prevent offshore tax abuses by U.S. persons (including individuals and corporate). It is aimed at US persons from holding financial accounts outside the U.S. to evade U.S. tax liabilities. To enforce compliance FATCA requires foreign financial institutions (FFIs) like MRA Securities Limited to report directly to the IRS information about financial account held by U.S. taxpayers (even if they hold only non-U.S. assets), or held by foreign entities in which U.S. taxpayers hold a substantial

To complex foreign financial institutions to disclose information about the foreign accounts of U.S. taxpayers, FATCA imposes a penalty on non-compliant foreign financial institutions of 30% withholding tax applied to payments of U.S. source income gross proceeds of sales of property that could produce U.S. income and passthru payments.

MRA Securities Limited is required by applicable law to request certain taxpayer information from certain persons who maintain an account with it (whether such persons are U.S. taxpayers or not). Information collected will only be used for fulfil MRA Securities Limited requirements under applicable law and will not be used for any other purpose.

Section A

This section must be completed by any individual who wishes to open or maintain an account
Please complete this form separately for each individual of a joint Account

Name: _____

Country of Tax residence: (Pakistan) ☐ USA ☐ Other ☐ Country and City of Birth : Pakistan |

| Please tick ✓ to appropriate box | | Document Required |
|---|--|--|
| 1 Are you a U.S. Resident | <input type="checkbox"/> Yes <input type="checkbox"/> NO | ● If Yes, ● Please provide Form W-9 |
| 2 Are you a U.S. Citizen | <input type="checkbox"/> Yes <input type="checkbox"/> NO | |
| 3 Do you hold a U.S. Permanent Resident Card [Green Card] | <input type="checkbox"/> Yes <input type="checkbox"/> NO | |
| 4 Where you born in U. S. A. | <input type="checkbox"/> Yes <input type="checkbox"/> NO | ● If Yes, ● Please provide form W-9 ● In case you claim to be Non US Person: Please fill section B of this form and provide Non-US passport and certificate of loss of Nationality [i.e. form 1-407] |
| 5 Are there any standing instructions to transfer to a US account | <input type="checkbox"/> Yes <input type="checkbox"/> NO | ● If Yes, ● Please provide Form W-9, or ● In case you claim to be a Non-US Person please fill section B of this form supported by other documentary evidence establishing the Non-US status. |
| 6 Do you have any power of Attorney/Authorized Signatory/Mandate holder having US Address | <input type="checkbox"/> Yes <input type="checkbox"/> NO | |
| 7 Do you have US residence/mailling/Sole care of address? | <input type="checkbox"/> Yes <input type="checkbox"/> NO | ● If Yes, ● Please provide form w-9, or ● In case you claim to be a No-US Person please fill section B of this form and provide non-US Passport and other documentary evidence establishing the non-US status. |
| 8 Do you have a US telephone number | <input type="checkbox"/> Yes <input type="checkbox"/> NO | |
| 9 do you have any tax obligation in a country other than Pakistan | <input type="checkbox"/> Yes <input type="checkbox"/> NO | |

- I hereby confirm the information provided above is true, accurate and complete.
- I hereby provide my/our consent to TREC Holder or any of its associates/affiliates including branches (collectively "the Broker") to disclose and furnish and share information pertaining to my/our account to domestic or overseas regulators or tax authorities where necessary to establish our tax liability in any jurisdiction.
- I also authorize to Broker to deduct withholding tax from my/our account when required to do so by domestic or overseas regulators or tax authorities or pay out, from my/our account(s) such amounts as may be required according to applicable laws, rules, regulations, agreements with regulations or authorities and directives (both local and international).
- I shall indemnify and hold the Broker harmless against any claim, damages, costs, expenses and other direct and/or indirect consequence of the Broker disclosing, furnishing and sharing any information pertaining to my/our trading account with any domestic or overseas regulators or tax authorities.
- I agree and undertake to notify the broker within thirty (30) day calendar day if there is a change in any information which I have provided to the Broker.

Customer's Signature _____

Date _____

US Taxpayer Identification Number (if any) in case of U.S Person: _____



MRA Securities Limited

Annexure " B "

FATCA Form - Individual / Joint / Sole Proprietor Account

The Foreign Account Tax Compliance Act (FATCA) is U.S. legislation enacted by US Congress to prevent offshore tax abuses by U.S. persons (including individuals and corporate). It is aimed at US persons from holding financial accounts outside the U.S. to evade U.S. tax liabilities. To enforce compliance FATCA requires foreign financial institutions (FFIs) like MRA Securities Limited to report directly to the IRS information about financial account held by U.S. taxpayers (even if they hold only non-U.S. assets), or held by foreign entities in which U.S. taxpayers hold a substantial

To compel foreign financial institutions to disclose information about the foreign accounts of U.S. taxpayers, FATCA imposes a penalty on non-compliant foreign financial institutions of 30% withholding tax applied to payments of U.S. source income gross proceeds of sales of property that could produce U.S. income and pass thru payments.

MRA Securities Limited is required by applicable law to request certain taxpayer information from certain persons who maintain an account with it (whether such persons are U.S. taxpayers or not). Information collected will only be used for fulfill MRA Securities Limited requirements under applicable law and will not be used for any other purpose.

Section A

This section must be completed by any individual who wishes to open or maintain an account
Please complete this form separately for each individual of a joint Account

Name: _____

Country of Tax residence: (Pakistan)

☐

USA

☐

Other

☐

Country and City of Birth :

Pakistan

| Please tick ✓ to appropriate box | Document Required |
|---|--|
| 1 Are you a U.S. Resident | <input type="checkbox"/> Yes <input type="checkbox"/> NO |
| 2 Are you a U.S. Citizen | <input type="checkbox"/> Yes <input type="checkbox"/> NO |
| 3 Do you hold a U.S. Permanent Resident Card [Green Card] | <input type="checkbox"/> Yes <input type="checkbox"/> NO |
| 4 Where you born in U. S. A. | <input type="checkbox"/> Yes <input type="checkbox"/> NO |
| 5 Are there any standing instructions to transfer to a US account | <input type="checkbox"/> Yes <input type="checkbox"/> NO |
| 6 Do you have any power of Attorney/Authorized Signatory/Mandate holder having US Address | <input type="checkbox"/> Yes <input type="checkbox"/> NO |
| 7 Do you have US residence/mailling/Sole care of address? | <input type="checkbox"/> Yes <input type="checkbox"/> NO |
| 8 Do you have a US telephone number | <input type="checkbox"/> Yes <input type="checkbox"/> NO |
| 9 do you have any tax obligation in a country other than Pakistan | <input type="checkbox"/> Yes <input type="checkbox"/> NO |

- I hereby confirm the information provided above is true, accurate and complete.
- I hereby provide my/our consent to TREC Holder or any of its associates/affiliates including branches (collectively "the Broker") to disclose and furnish and share information pertaining to my/our account to domestic or overseas regulators or tax authorities where necessary to establish our tax liability in any jurisdiction.
- I also authorize to Broker to deduct withholding tax from my/our account when required to do so by domestic or overseas regulators or tax authorities or pay out, from my/our account(s) such amounts as may be required according to applicable laws, rules, regulations, agreements with regulations or authorities and directives (both local and international).
- I shall indemnify and hold the Broker harmless against any claim, damages, costs, expenses and other direct and/or indirect consequence of the Broker disclosing, furnishing and sharing any information pertaining to my/our trading account with any domestic or overseas regulators or tax authorities.
- I agree and undertake to notify the broker within thirty (30) day calendar day if there is a change in any information which I have provided to the Broker.

Customer's Signature _____

Date _____

US Taxpayer Identification Number (if any) in case of U.S Person: _____



MRA Securities Limited

Annexure " C "

Dear Client

Reference : Compliance of Rule 4 (4) of Securities and Exchange Rules 1971" & Rules 43 of
"Rules for Ready Delivery Contracts" of The Pakistan Stock Exchange Limited

Subject: Transmission of Daily Trade Confirmation Memo

As desired by you and with reference to above, we will be transmitting your Daily Trade Confirmation Memos, to you at following E-mail: address, This Service will be available to you without any cost.

Logon to Website : <http://mramemo.com>

Enter your User ID : _____

Enter your Password : _____

[Please Change your Password
on First logon]

Thanking you,

Truly yours,

For : MRA Securities Limited

[Signature of Account Holder]



MRA Securities Limited.

Room # 739-741 7th Floor
Pakistan Stock Exchange Building
Tel : 32410136-40, 32414112-13
Fax : 32460708

FOR OFFICE USE ONLY KYC / CDD Checklist

Annexure " D "

| | | |
|------|---------------|-----------------|
| Date | Account Title | Account / UIN # |
|------|---------------|-----------------|

SECTION A

| Minimum Information / Documents to be provided by Investor | | | | | |
|--|----------|--|----------|--|----------|
| | Pls tick | | Pls tick | | Pls tick |
| 1. Individuals /Sole Propriet orships | | 2. Partner ships | | 3. Institutions/Corporates | |
| CNIC of Principal and Joint Holders / Passport for Foreign Nationals / NICOP for non-resident Pakistanis | | CNICs/NICOP of all partners, as applicable | | CNIC / NICOP of Authorized Signatories and Directors | |
| Proof of Employment/Business | | Partnership Deed | | List of Directors and Officers | |
| NTN Certificate, where available | | Latest financial statements | | NTN Certificate | |
| | | Certificate of Registration (in case of registered partnership firm) | | Documentary evidence of Tax Exemption (if applicable) | |
| | | NTN Certificate | | Certificate of Incorporation | |
| | | | | Certificate of Commencement of Business | |
| | | | | Certified Copy of Board Resolution | |
| | | | | Memorandum & Articles of Association/ Bye Laws/ Trust Deed | |
| | | | | Audited Accounts of the Company | |
| 4. Trusts | | 5. Clubs Societies and Associations | | 6. Executors/Administrators | |
| CNICs of all trustees | | Certified copy of certificate of Registration | | CNICs of all Executors/Administrators | |
| Certified copy of the Trust Deed | | List of members | | Certified copy of Letter of Administration | |
| Latest financials of the trust | | CNIC/NICOP of members of Governing Board | | | |
| Documentary Evidence of Tax Exemption (if applicable) | | Certified copy of bylaws/rules and regulations | | | |
| Trustee/Governing Body Resolution | | Copy of latest financials of Society/Association | | | |
| | | Board/Governing Body Resolution | | | |
| If documents / information is complete, proceed to Section B | | | | | |
| List any missing documents / information below: | | | | | |
| 1 | | | | | |
| 2 | | | | | |
| If ANY document or information is missing, proceed to Section G.4 | | | | | |

SECTION B

| | | |
|--|-----|----|
| Assessment of information provided in section A | | |
| Based on information provided in A, | | |
| 1. Is the investor also the ultimate beneficiary of the funds to be invested If NO, joint account should be opened or power of attorney be provided by ultimate beneficiary with relevant documentary details of the beneficiary | YES | NO |
| 2. In case the investor is a private company, is the latest shareholders' list available | YES | NO |
| 3. In case of Government Accounts, Mark YES if the account is <u>not</u> in the personal name of the government official A resolution/ authority letter (duly endorsed by Ministry of Finance or Finance Department of concerned government) is available, which authorizes the opening and operating of this account by an officer of federal/ provincial/ local government in his/ her official capacity | YES | NO |
| If the answer to any of the above questions was NO , go to section G.3 or G.4 , otherwise go to Section C | | |

SECTION C

| Risk Category of Invest or | Please tick box | | |
|--|-----------------|-------------|-------------------|
| 1. Government Department / Entity | | LOW RISK | Go to Section G.1 |
| 2. Public listed company | | LOW RISK | Go to Section G.1 |
| 3. Private limited company | | MEDIUM RISK | Go to Section G.2 |
| 4. Non-Governmental Organization (NGO) | | HIGH RISK | Go to Section G.3 |
| 5. Trust / Charity | | HIGH RISK | Go to Section G.3 |
| 6. Unlisted Financial institution | | | Go to Section D |
| 7. Individual | | | Go to Section E |

SECTION D

| | | |
|---|-------------------------------|----|
| Unlisted Private Financial Institution (NBFI) | | |
| Is the unlisted private financial institution domiciled in Pakistan and is regulated by the SECP/State Bank of Pakistan (SBP) | YES | NO |
| OR | | |
| Is it domiciled in a FATF member country that is satisfactorily following the FATF recommendations and is supervised by a regulatory body | YES | NO |
| If YES, proceed to Section G.1 | If NO, proceed to Section G.3 | |

SECTION E

| | | |
|---|-----|----|
| Individual | | |
| 1. Is the person a non-resident Pakistani | YES | NO |
| 2. Is the person a high net worth individual with no identifiable source of income or his/her profile/source of income does not match with size & quantum of investments/ | YES | NO |
| 3. Is the person involved in dealing in high value items (based on declared occupation) | YES | NO |
| 4. Is the person a foreign national | YES | NO |

| | | |
|---|-----|----|
| 5. Does the person appear to have links or money transfer to/from offshore tax havens or belongs to country(s) where KYC/CDD and anti money laundering regulations are lax (in terms of not sufficiently applying FATF recommendations) | YES | NO |
| 6. Is there any reason to believe that the person has been refused account opening by another financial institution / brokerage house | YES | NO |
| 7. Is the person opening the brokerage account on a non-face-to-face basis/on-line | YES | NO |
| If the response to any question (1-7) above was YES , proceed to Section G.3, | YES | NO |
| 8. Is the person a holder of a senior level public (government) office i.e. a politically exposed person (PEP) or a family member of PEP. | YES | NO |
| 9. Is the person a holder of high profile position (e.g. senior politician) | | |
| If the response to any question (8-9) above was YES , proceed to Section F, else proceed to Section G.1 | | |

SECTION F

| | | |
|---|--------------------------------------|----|
| Politically Exposed Person / Foreign National / Holders of High Profile Position | | |
| Is the brokerage account relationship with this high risk category person including politically exposed person / foreign national / holder of high profile position, approved by the Nominee Director, CEO / COO of the brokerage house (approval shall be provided by management through signing the <i>respective</i> Account Opening Form) | YES | NO |
| If YES, proceed to Section G.3 | If NO, proceed to Section G.4 | |

SECTION G

| Investor Risk Profile | | |
|-----------------------|---------------------|--|
| | Risk Classification | KYC Requirements |
| G.1 | LOW RISK | Reduced KYC Requirements shall be applicable: Investor account can be opened once information / documents mentioned in section A have been provided. |
| G.2 | MEDIUM RISK | Greater care required and documents listed in Section A should be obtained before opening of account. |
| G.3 | HIGH RISK | <p>Enhanced KYC Requirements shall be applicable:</p> <p>Investor account can be opened once information / documents mentioned in section A have been provided.</p> <p>Transactions shall be monitored to ensure that the funds used for investments are from an account under the Investor's own name in a financial institution (e.g. bank) subject to high due diligence standards and the amount and frequency of investments are not unusual given the nature and financial strength of the Investor</p> |
| G.4 | HIGH RISK | Account cannot be opened as KYC Requirements have not been fulfilled. |

| | | |
|---|-----|----|
| CONFIRMATION of physical presence of customer when opening account | YES | NO |
|---|-----|----|

Other Comments

| | | | |
|---------------|------------------------------|-----------|------|
| Checked by: | Name of Sales Person / Agent | Signature | Date |
| Completed by: | Name of Compliance Person | Signature | Date |