



KARACHI STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi-74000

UAN: 111-001-122 Fax: 32460923

OFFICE / BRANCH OPENING AUTHORIZATION

BOA- 194/01

Certified that M/s. MRA Securities (Private) Limited TRE Certificate No. 194 having their office at Room No. 739-741, 7th Floor, Karachi Stock Exchange Building, Stock Exchange Road, Karachi, a TRE Certificate Holder of the Karachi Stock Exchange Limited is hereby authorized to operate a Branch Office at Room No. 1010-1014, Saima Trade Tower, I.I. Chundrigar Road, Karachi, subject to the Rules & Regulations applicable in this behalf.

The person delegated and authorized to manage and supervise the Branch Office is Mirza Muhammad Baig s/o Mirza Azam Baig holding CNIC No. 42301-0742768-1 whose photograph and specimen signature is affixed on this Certificate.

This Certificate is issued for the purpose of prominently displaying at the above Branch Office and is valid for one year from the date of issuance i.e. April 04, 2015. The Certificate may be cancelled by the Exchange either on request of TRE Certificate holder or otherwise.



M. M. Baig
Specimen Signature

M. M. Baig
Deputy Managing Director

[Signature]
GM/Chief Compliance Officer